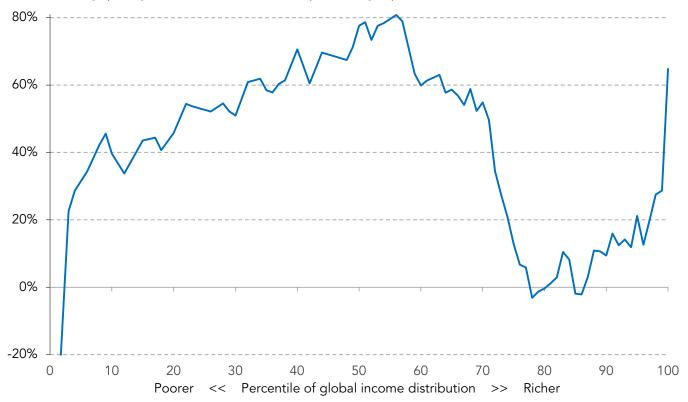
Figure 1: Replication of the Lakner-Milanovic global growth incidence curve ('elephant curve'), 1988-2008

Growth in average per capita household income of each percentile group



Source: RF analysis of Lakner-Milanovic World Panel Income Distribution

Notes: Axis is cut off at negative 20 per cent